Portfolio Snapshot

A proposal for your review

Sample Report

John Adams
Financial Advisor
Merrill Lynch Wealth Management
This analysis is a brokerage report that provides you with detailed information concerning potential investments. In conjunction with your Financial Advisor’s assistance, this report can help you make informed investment decisions. Merrill Lynch offers brokerage, investment advisory (including financial planning) and other services. For more information about any of these services and their differences, including the type of advice and assistance offered, see your Financial Advisor.

Remember, this report is not a comprehensive financial plan and is only the first step in preparing for your future. Once you have reviewed this report, it is your responsibility to determine if, and how, the suggestions made in conjunction with this report should be implemented. You should carefully consider all relevant factors in making these decisions and are encouraged to consult with any of your outside professional advisors. It is important to review your financial situation on a regular basis. If your financial circumstances or goals change, you should inform your Financial Advisor and carefully consider the effect of those changes on any course of action you have selected.

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The Private Banking and Investment Group is a division of MLPF&S that offers a broad array of personalized wealth management products and services. Investments involve risk, including the possible loss of principal investment.

The banking, credit and trust services sold by the Private Wealth Advisors are offered by licensed banks and trust companies, including Bank of America, N.A., Member FDIC, and other affiliated banks.

Banking products are provided by Bank of America, N.A. and affiliated banks, Members FDIC and wholly owned subsidiaries of Bank of America Corporation.

Unless otherwise indicated, investment accounts are held at Merrill Lynch, Pierce, Fenner & Smith Incorporated, Member SIPC. Bank deposits are held at the Bank of America, N.A. and affiliated banks or other depository institutions and are covered by FDIC insurance up to applicable limits. Bank deposits are not protected by SIPC. See the Additional Information section at the end of this report for more information. This summary report is provided for informational purposes only and contains accounts you requested for review. The underlying accounts may have different owners and the use of "you" or "your" in these reports refers to all owners. Your account statements are the official records for each account.

MLPF&S makes available investment products sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation or in which Bank of America Corporation has a substantial economic interest.

Investment products offered through MLPF&S and insurance and annuity products offered through Merrill Lynch Life Agency Inc.:

<table>
<thead>
<tr>
<th>Are Not FDIC Insured</th>
<th>Are Not Bank Guaranteed</th>
<th>May Lose Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Are Not Deposits</td>
<td>Are Not Insured by Any Federal Government Agency</td>
<td>Are Not a Condition to Any Banking Service or Activity</td>
</tr>
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</table>

MLPF&S is a registered broker-dealer, Member SIPC and a wholly owned subsidiary of Bank of America Corporation. Merrill Lynch Life Agency Inc. is a licensed insurance agency and a wholly owned subsidiary of Bank of America Corporation.

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Important Notes:
IMPORTANT: The projections or other information generated by the Investment Proposal report regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. If the Investment Proposal includes Investment Advisory programs or products, the information presented does not represent the actual strategy for any investment advisory program account or product and your performance may differ significantly depending on how you or your advisor decides to implement the strategy. Results may vary with each report and over time.
This report is one of the brokerage reports available that offers a closer look at the hypothetical portfolio presented, including the individual investments comprising the portfolio. The report does not constitute a formal recommendation, but rather should be used to facilitate a discussion about your investment strategy with your Financial Advisor. Any action taken should be done considering your overall financial goals, investment objectives, and tolerance for risk.

**Investments Included in this Portfolio Snapshot**

<table>
<thead>
<tr>
<th>Investment</th>
<th>$ Amount</th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>CIO Fixed Income Core</td>
<td>$641,160</td>
<td>35.62%</td>
</tr>
<tr>
<td>CIO Fixed Inc. Tax Aware</td>
<td>$349,200</td>
<td>19.40%</td>
</tr>
<tr>
<td>CIO Large Cap Value</td>
<td>$291,600</td>
<td>16.20%</td>
</tr>
<tr>
<td>CIO International Core</td>
<td>$270,180</td>
<td>15.01%</td>
</tr>
<tr>
<td>CIO Large Cap Growth</td>
<td>$210,600</td>
<td>11.70%</td>
</tr>
<tr>
<td>CIO Small Cap Core</td>
<td>$37,260</td>
<td>2.07%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$1,800,000</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

Balances may include deposit balances at Bank of America, N.A. and investment balances at MLPF&S and if you have chosen to include them, external assets. Please refer to the Account Information box of the Additional Information section for the assets included in this report and important disclosures about this information.

Please keep in mind that this represents only a selection among the many investments and products available. Your Financial Advisor can provide the basis for the presentation of these particular investments/products and can also discuss alternatives. For more complete information of the funds, managed account programs, or variable annuities described in this report, including investment objectives, risks, charges and expenses, obtain a prospectus or other disclosure statements and client agreements from your Financial Advisor. Read them, and any profiles or fact sheets attached to this report, carefully before you invest.
### Asset Allocation

- **Cash**: 2.64%
- **Equity**: 44.96%
- **Fixed Income**: 52.38%

### Return Analysis (Jul 2007 - Jun 2017)

<table>
<thead>
<tr>
<th></th>
<th>Gross</th>
<th>Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Annual Returns</td>
<td>6.24%</td>
<td>4.92%</td>
</tr>
<tr>
<td>Best 4 Consecutive Quarters</td>
<td>23.66%</td>
<td>22.12%</td>
</tr>
<tr>
<td>Best Quarter</td>
<td>8.98%</td>
<td>8.64%</td>
</tr>
<tr>
<td>Worst 4 Consecutive Quarters</td>
<td>(15.57%)</td>
<td>(16.62%)</td>
</tr>
<tr>
<td>Worst Quarter</td>
<td>(6.94%)</td>
<td>(7.23%)</td>
</tr>
<tr>
<td>Number of Quarters to Recover</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Number of Up/Down Quarters</td>
<td>29/11</td>
<td>26/14</td>
</tr>
<tr>
<td>Number of Up/Down Calendar Yrs.</td>
<td>9/1</td>
<td>8/2</td>
</tr>
</tbody>
</table>

### Average Annual Returns (Jul 2007 - Jun 2017)

- *Last 3 months not annualized*

### Calendar Year Returns

- **Returns %**
  - *Last 3 months not annualized*

### Annualized Returns (Jul 2007 - Jun 2017)

- **Portfolio (Gross)**
- **Portfolio (Net)**
- **S&P 500 w/Div**
- **ML Brd Mkt Bd**
- **US Treasury Bill 30 Days**

### Growth of Portfolio (Jul 2007 - Jun 2017) (Initial Value: $1,800,000)

- **Ending Value of Portfolio**
  - Portfolio: $3,226,753
  - S&P 500 w/Div: $3,601,427
  - ML Brd Mkt Bd: $2,794,540
  - US Treasury Bill 30 Days: $1,884,376

### Relative Performance (Jul 2007 - Jun 2017)

<table>
<thead>
<tr>
<th></th>
<th>Avg. Annual Gross Return</th>
<th>Std Deviation</th>
<th>Ending Value of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portfolio</td>
<td>6.24%</td>
<td>6.79%</td>
<td>$3,226,753</td>
</tr>
<tr>
<td>S&amp;P500 w/Div</td>
<td>8.61%</td>
<td>16.37%</td>
<td>$3,601,427</td>
</tr>
<tr>
<td>ML Brd Mkt Bd</td>
<td>4.56%</td>
<td>3.42%</td>
<td>$2,794,540</td>
</tr>
<tr>
<td>US Treasury Bill 30 Days</td>
<td>0.46%</td>
<td>0.50%</td>
<td>$1,884,376</td>
</tr>
</tbody>
</table>

Balances may include deposit balances at Bank of America, N.A. and investment balances at MLPF&S and if you have chosen to include them, external assets. Please refer to the Account Information box of the Additional Information section for the assets included in this report, information regarding this hypothetical analysis, including modeling assumptions and inherent limitations and important disclosures about this information.

Results shown for the portfolio are hypothetical and reflect the deduction of a hypothetical proposed fee where net performance is noted. They do not reflect actual results or the impact of past economic and market conditions that would have presumably caused an investor to make investment decisions not reflected in the simulation. All results shown above assume the reinvestment of income, no transaction costs or taxes, and, for the allocation results, that the asset allocation(s) remained consistent throughout the time period indicated. Past performance does not guarantee or indicate future results.

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**Portfolio Snapshot**

**Presented by:** John Adams

**Financial Advisor**
Appendix A:  

Presented by: John Adams  
Financial Advisor

THIS REPORT IS FURNISHED ON A CONFIDENTIAL BASIS FOR THE USE OF THE RECIPIENT AND THEIR ADVISOR AND FOR DISCUSSION PURPOSES ONLY AND IS SUBJECT TO COMPLETION OR AMENDMENT.

The information contained in this report does not constitute an offer to buy or sell any securities or investment products. It is important for you to understand that it is your responsibility to determine if, and how, the suggestions made in connection with this report should be implemented. You should carefully consider all relevant factors in making these decisions and you are encouraged to consult with any of your outside professional advisors. If you have other assets, income, and investments that are not included in this report, they will not factor into any of the analysis or results. In applying this information to your individual situation, you should consider all of your assets, income, and investments, including those that are not taken into account in this report. In particular, Merrill Lynch does not provide legal or tax advice. We recommend that you consult with your lawyer, accountant or other advisor about questions affecting your individual circumstances.

You are not required to transact business with Merrill Lynch or to implement any of the suggestions made in connection with this report. If you choose to implement through Merrill Lynch any or all of the suggestions made in connection with the report, Merrill Lynch will be acting solely as broker-dealer, not as an investment advisor (unless otherwise agreed in writing) and may execute transactions for your account and other investments in the portfolio and then aggregating the results to calculate net results of deducting the proposed fees indicated on the prior pages for each investment advisory account and other investments in the portfolio and then aggregating the results to calculate net performance for the portfolio as a whole. Based on the fees applied to each investment and their relative weighting in the portfolio, the aggregate, or weighted average, fee for the portfolio is 1.250%. The aggregate fee includes the style manager expense rate, if applicable. For more information regarding the style manager expense rate refer to the strategy profile. This aggregate fee is derived by multiplying the proposed fee for each of the holdings included in this report by the percentage of the portfolio that the holding constitutes at the beginning of the analysis period, and then adding the resulting fees. However, this aggregate fee will fluctuate during each year shown, due to the effect of investment gains or losses of each of the holdings throughout each year, and in actuality could be different than the aggregate fee indicated above.

The aggregate fee does not necessarily reflect the actual, aggregate fees that would be paid if the portfolio were to be implemented. The aggregate fee is provided for illustrative purposes only, in order for you to more fully evaluate the impact that fees would have on the portfolio's hypothetical performance. If the actual fees applicable to your holding exceed the proposed fees that were used in this proposal, the hypothetical performance in this report would be overstated. You also should review the profiles and other similar information attached to this report to determine the maximum fees applicable to some of the investments included in the hypothetical portfolio, where applicable.

Among the inherent material limitations associated with the use of hypothetical past performance results are the following:

- Results were not achieved from the actual investment of assets. They are based on applying an investment strategy to past market data, which means that it cannot necessarily account for future market factors and developments.
- Results do not reflect the impact that material economic and market factors might have had on this portfolio had it been implemented during the time represented (for example, even if the portfolio had been implemented in actual trading during the represented time period (which it was not), no assurance can be given that your Financial Advisor would have adhered to the portfolio in all cases during the represented time frame, especially in cases where strict adherence would have resulted in significant realized losses. In that regard, the portfolio is not an investment product and actual results can vary based upon such factors as the size of an account, the timing of investments, and your decision on whether or not to implement the portfolio in whole or in part).
- Results are simulations generated by the retroactive application of a portfolio of investments. Accordingly, the hypothetical portfolio depicts a subjective selection of investments that may demonstrate greater returns than an actual portfolio, chosen during the represented time frame, actually had during the same period.

Hypothetical Portfolio Performance Charts

Hypothetical performance is presented for informational purposes only and does not reflect the performance of an actual portfolio.

The analysis assumes that the portfolio began on the first day of the period identified and that the portfolio was systematically rebalanced every fourth quarter based on the anniversary date of the initial investment. This systematic rebalancing typically will not reflect how an actual portfolio would have been managed by an investor or investment adviser. Hypothetical performance is shown for the longest common time period that all investments have performance (e.g., if 5 investments have 10 years of performance and 1 investment has 5 years of performance, the longest period of hypothetical performance shown for the proposed portfolio if 5 years).

Hypothetical portfolio performance is shown both before (“gross”) and after (“net”) the deduction of fees. When net performance is shown, the page will be labeled “After Proposed Fee”, and will reflect the results of deducting the proposed fees indicated on the prior pages for each investment advisory account and other investments in the portfolio and then aggregating the results to calculate net performance for the portfolio as a whole. Based on the fees applied to each investment and their relative weighting in the portfolio, the aggregate, or weighted average, fee for the portfolio is 1.250%. The aggregate fee includes the style manager expense rate, if applicable. For more information regarding the style manager expense rate refer to the strategy profile. This aggregate fee is derived by multiplying the proposed fee for each of the holdings included in this report by the percentage of the portfolio that the holding constitutes at the beginning of the analysis period, and then adding the resulting fees. However, this aggregate fee will fluctuate during each year shown, due to the effect of investment gains or losses of each of the holdings throughout each year, and in actuality could be different than the aggregate fee indicated above.

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- Results are simulations generated by the retroactive application of a portfolio of investments. Accordingly, the hypothetical portfolio depicts a subjective selection of investments that may demonstrate greater returns than an actual portfolio, chosen during the represented time frame, actually had during the same period.

PAST PERFORMANCE ANALYSIS INFORMATION

To assist you in evaluating the proposed portfolio, the past performance of the specific investment or index is presented in the analysis. Unless otherwise noted, performance reflects realized and unrealized gains and losses, the reinvestment of income and no transaction costs or taxes. Past performance does not guarantee future results. Please note that careful consideration should be given to securities that have short term historic performance records (i.e., less than 5 years) as there is limited information as to how these investments performed during various market conditions. If performance is shown for an investment that you hold and/or held, this performance may differ from the results you actually obtained for reasons including timing of investment, holding period, and performance calculation methodology.

For Fixed Income (FI), actual historic performance of specific securities is typically not available. Accordingly, index performance is presented to provide an indication of the historic performance of the maturity types proposed (e.g., short term, medium term and long term) of fixed income securities. These indices are limited in their comparability to actual investments and the performance of specific
in the Program, market conditions, account objectives and restrictions, including restrictions related to investing in equity, fixed income or other securities issued, sponsored, or underwritten by Bank of America, Merrill Lynch and other affiliates of Bank of America or Merrill Lynch and other factors, some of which are identified above. When MAA is implementing a Strategy, its implementation could result in performance that is materially different than the results that each Style Manager would achieve if it managed clients’ accounts directly. These potential differences generally result from restrictions applicable to MAA relating to transactions in securities issued, sponsored, or underwritten by Bank of America, Merrill Lynch and other affiliates of Bank of America or Merrill Lynch and regulatory restrictions applicable to MAA and its affiliates, and/or their internal policies. Accordingly, Merrill Lynch cannot assure that the performance of actual accounts will be similar to the past performance of the Style Manager(s).

Certain data and other information shown on Profiles have been supplied by outside sources and are believed to be reliable as of the dates indicated. Ask your Advisor or refer to the User's Guide to the Custom Managed Strategy Profiles for additional information about the data and terms contained in this Profile. For a full description of the Program and its fees, see the Client Agreement and the Program Brochure.

Appendix A:

Presented by: John Adams
Financial Advisor

Investments will vary, often significantly, from the index performance shown. In addition, because these indices reflect broad categories of fixed income securities based on the maturity ranges, rather than a narrower index reflecting fixed income type (e.g., municipals, corporates, governments, etc.), the comparability of the index is further limited.

If individual securities shown in this proposal are to be held in a brokerage account, performance would be reduced by any transaction costs, including brokerage commissions. Similarly, if individual securities were to be held in an investment advisory program, performance would be reduced by the respective program’s fees. In this report, a hypothetical fee of 1% has been applied to these holdings in order to reflect the costs of ownership of these securities. If the actual transaction costs or fees charged in any of the advisory programs is higher than the hypothetical fee, resulting performance would be reduced. The following is an example of the compounding effect of the deduction of fees over time. The deduction of an annual 3% fee (0.75% deducted per quarter) from a cumulative annualized return of 9.3% for a ten year period would result in an annualized return of 6.1% net of fees for this timeframe. The compound impact on performance of the deduction of fees is determined by the size of portfolio, the amount of the fee, the time period, and the gross investment performance. Indices included in Proposed Portfolio Holdings may be used to represent certain portions of the portfolio for which specific security selections have not yet been made. Securities actually chosen for this portion of the portfolio may have performance that is different than the indices shown. Direct investment cannot be made in an index.

In addition, Reference Indices may be included as a general source of information regarding the performance of certain categories of investments (e.g., US equities, international equities, fixed income, cash, etc.) provided for benchmarking.

Custom Managed Strategies

The Custom Managed Strategy investment solution was initially made available to clients when the Merrill Lynch Investment Advisory Program (the "Program") was first introduced in September, 2013. Performance results shown do not include the performance of Program accounts.

Strategy information and performance results for individual accounts will vary due to timing of enrollment in the Program, market conditions, account objectives and restrictions, including restrictions related to investing in equity, fixed income or other securities issued, sponsored, or underwritten by Bank of America, Merrill Lynch and other affiliates of Bank of America or Merrill Lynch and other factors, some of which are identified above.

When MAA is implementing a Strategy, its implementation could result in performance that is materially different than the results that each Style Manager would achieve if it managed clients’ accounts directly. These potential differences generally result from restrictions applicable to MAA relating to transactions in securities issued, sponsored, or underwritten by Bank of America, Merrill Lynch and other affiliates of Bank of America or Merrill Lynch and regulatory restrictions applicable to MAA and its affiliates, and/or their internal policies. Accordingly, Merrill Lynch cannot assure that the performance of actual accounts will be similar to the past performance of the Style Manager(s).

Certain data and other information shown on Profiles have been supplied by outside sources and are believed to be reliable as of the dates indicated. Ask your Advisor or refer to the User's Guide to the Custom Managed Strategy Profiles for additional information about the data and terms contained in this Profile. For a full description of the Program and its fees, see the Client Agreement and the Program Brochure.

Classification of Securities

Merrill Lynch has provided an asset allocation analysis based on certain classifications of securities. Talk to your Financial Advisor for further details about how specific investments are classified.

Risk vs. Return Analysis

This analysis illustrates the relationship between investment risk and return for the hypothetical portfolio included in the report. Risk in this analysis is defined as standard deviation, a statistical formula used to describe the degree to which individual returns vary from an investment's average return. This analysis provides for informational purposes only. The portfolio's actual performance and volatility may substantially differ from the information shown in the graph.

Index Information

Indices included in the Hypothetical Portfolio Holdings are used to represent certain portions of the portfolio for which specific security selections have not yet been made. Securities actually chosen for this portion of the portfolio may have performance that is different than indices shown. In addition, Reference Indices may be included as a general source of information regarding the performance of certain types of investments (e.g., US equities, international equities, fixed income, cash, etc.). Direct investment cannot be made in an index.

Pricing of Securities

Pricing of securities is provided for your information. Your Account Statement is your official record of holdings, balances and security values for your accounts at Merrill Lynch and sold to you by your Advisor. Unless you or a third party have provided the values for any External Assets, values reflect information as of the "Close of Business" date shown. Values for External Assets (if you have chosen to include them) will reflect information as of the "Close of Business" date indicated, provided pricing information for the particular security is available to Merrill Lynch. Otherwise, pricing information for External Assets are based on values you or a third party have provided to Merrill Lynch. Please contact your Advisor if you have questions relating to pricing information. Please see the External Assets section in Appendix B for important Information related to External Assets generally, including reviewing the External Assets with your Advisor on a regular basis. Annuities and life insurance products are not held in your account. Their values are listed in the report for your convenience. Life Insurance Cash Values and Annuity Contract Values are used to calculate Total Portfolio Value. These values are as of close of business one day prior to the "Close of Business Date" shown. Cash Values may not reflect immediately available funds due to loan balances and/or policy changes. Annuity Contract Values may not reflect immediately available funds due to contract changes. Prices specified may fluctuate and the price at the time of purchase or sale may be more or less than that shown. Prices may also change subsequent to purchase, and the value of your investment may decrease.

Alternative Investment Risks

For investors who may want to consider alternative investments as part of a diversified portfolio, careful consideration should be given to the associated risks of these investments. The investor's investment objectives, time horizon, risk tolerance, liquidity needs and net worth should be appropriate as certain types of products that implement alternative investment strategies (such as hedge funds and private equity) are often long-term, illiquid investments that are not easily valued. Specific levels of net worth and liquidity are required in making certain alternative investments available (e.g., for some alternative investments, such as hedge funds and private equity, net worth of $5 million or more is required).
addition, the timing of capital calls and distributions may not be predictable; periodic pricing or valuation information may not be available; and complex tax structures may be utilized and there may be delays in distributing important tax information. Certain alternative investment products (such as most hedge funds and private equity funds) are sold pursuant to exemptions from registration with the SEC and may not be subject to the same regulatory requirements as other investment products. Certain alternative investments require tax reports on Schedule K-1 to be prepared and filed. As a result, investors will likely be required to obtain extensions for filing federal, state, and local income tax returns each year. Certain other investments in your portfolio may also be classified as alternative investments. Non-Traditional funds (“NTFs”) are mutual funds and exchange-traded funds that are classified as alternative investments because their principal investment strategies utilize alternative investment strategies or provide for alternative asset exposure as the means to meet their investment objectives. Though the portfolio holdings of NTFs are generally made up of stocks and bonds, NTFs may also hold other asset classes and may use short selling, leverage and derivatives. While the strategies employed by NTFs are often used by hedge funds and other alternative investment vehicles, unlike hedge funds, NTFs are registered with the SEC and thus subject to a more structured regulatory regime and offer lower initial and subsequent investment minimums, along with daily pricing and liquidity. While these investment vehicles can offer diversification within a relatively liquid and accessible structure, it is absolutely essential to understand that because of this structure, NTFs may not have the same type of non-market returns as other investments classified as alternative investments (such as hedge funds) and thus may serve as an imperfect substitute for such other investment vehicles. The risk characteristics of NTFs can be similar to those generally associated with traditional alternative investment products (such as hedge funds). No assurance can be given that the investment objectives of any particular alternative investment will be achieved. Like any investment, an investor can lose all or a substantial amount of his or her investment. In addition to the foregoing risks, each alternative investment vehicle is subject to its own varying degrees of strategy-specific or other risks. Whether a particular investment meets the investment objectives and risk parameters of any particular client must be determined case by case. You must carefully review the prospectus or offering materials for any particular fund/pooled vehicle and consider your ability to bear these risks before making any decision to invest.

Hedge funds are speculative and involve a high degree of risk. An investor could lose all or a substantial amount of his or her investment. There is no secondary market nor is one expected to develop for investments in hedge funds and there may be restrictions on transferring fund investments. Hedge funds may be leveraged and performance may be volatile. Hedge funds have high fees and expenses that reduce returns.

External Assets
The following important information is provided to help you better understand the external assets information that has been provided in this Report, if applicable, and to advise you of action you may need to take by periodically reviewing those assets. If selected for inclusion in this Report, external assets are reflected in Appendix C: Profile in the “Accounts Not Held at Merrill Lynch or Bank of America” section. For purposes of the following information, these assets are referred to generally as “External Assets.”

External Assets may include holdings, values and other information that have been supplied: (1) by you to your Advisor; (2) by you through My Financial Picture; (or) through My Financial Picture by a third party service which combines your External Assets and provides that information to Merrill Lynch.

Please make sure you periodically review your External Assets and if you have provided External Assets-related information to your Advisor for inclusion in this or other reports and analyses, it is important that you provide your Advisor with updated values, as appropriate.

Your Advisor and Merrill Lynch will not update information relating to your External Assets, except for pricing information, if pricing information for the particular security is available to Merrill Lynch. Please refer to “Pricing of Securities” within Appendix B for additional information.

Your Merrill Lynch Account Statement is your official record of holdings, balances, and security values for your accounts at Merrill Lynch and sold to you by your Advisor. Any investments sold to you by your Merrill Lynch Advisor will be included on your Merrill Lynch Account Statement. Any information contained in this Report does not replace or supersede information on your Merrill Lynch Account Statement or any third party account statement for your External Assets. If there is any inconsistent information reflected for the External Assets information included in this Report, please refer to the statement or report sent to you by the third party and notify the Office Management Team at your Merrill Lynch branch office so that we may update the information.

Merrill Lynch does not independently verify the accuracy of the information supplied, by you or any third party used through My Financial Picture.

Although Merrill Lynch may be providing you with information relating to External Assets, Merrill Lynch does not provide investment advice with respect to External Assets unless otherwise agreed to between you and Merrill Lynch.
## Accounts Held at Merrill Lynch, Pierce, Fenner & Smith Incorporated

(Prices are as of close of business 08/16/2017)*

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<tr>
<th>Account #</th>
<th>Account Type</th>
<th>Account Value ($)</th>
<th>Investment Asset Used In Analysis ($)</th>
<th>Asset Not Included In Analysis ($)</th>
<th>Value of Locked Assets Used in Analysis ($)</th>
<th>Value of Locked Assets Not Used in Analysis ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEW ACCOUNT</td>
<td></td>
<td>1,800,000</td>
<td>1,800,000</td>
<td>0</td>
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<td>0</td>
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<td>TOTAL</td>
<td></td>
<td>1,800,000</td>
<td>1,800,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

*Unless otherwise indicated, investment accounts are held at Merrill Lynch, Pierce, Fenner & Smith Incorporated, Member SIPC. Bank deposits are held at the Bank of America, N.A. and affiliated banks or other depository institutions and are covered by FDIC insurance up to applicable limits. Bank deposits are not protected by SIPC. Banking products are provided by Bank of America, N.A. and affiliated banks, Members FDIC and wholly owned subsidiaries of Bank of America Corporation. The assets and liabilities identified in the Accounts section of the Appendix: Profile are the basis for all analyses in this report. They may include deposit balances at Bank of America, N.A. and investment balances at MLPF&S.

The value of your portfolio is provided for your information. Your Account Statement is your official record of holdings, balances and security values. Unless otherwise indicated, values reflect current information as of the "Close of Business Date" shown. Please review the holdings and values with your Financial Advisor on a regular basis. When assets held in non-Merrill Lynch accounts are recognized "External Assets," the price is as of the "Close of Business Date" shown. You have identified a value for all or a portion of these non-Merrill Lynch accounts. Be sure to periodically review these accounts with our Financial Advisor, and advise if there have been any changes to the account's holding or value. Although Merrill Lynch is providing you with performance reporting for External Assets held in non-Merrill Lynch accounts, Merrill Lynch does not provide investment advice with respect to External Assets unless otherwise agreed to between you and Merrill Lynch. Annuities and life insurance products are not held in your account. Their values are listed in the report for your convenience. Life Insurance Cash Values and Annuity Contract values are used to calculate Total Portfolio Value. These values are as of 'Close of One Business' day prior to the 'as of' date shown. Cash Values may not reflect immediately available funds due to loan balances and/or policy changes. Annuity Contract Values may not reflect immediately available funds due to contract changes.