Consider the CMA account
If you’re seeking the convenience and simplicity of an investment account that offers an automatic sweep of cash balances, cash management tools and a quick, easy way to keep track of and manage your finances, you can benefit from consolidating assets in a CMA account.

Enjoy a range of investment choices
Invest in almost any kind of security available
In pursuing your goals, your Merrill advisor can provide advice and guidance on investment strategies tailored for your needs, which may include:

• Equities
• Commodities
• Alternative investments²
• Fixed income
• New issues
• Money market mutual funds¹
• Foreign exchange
• Mutual funds
• Market-linked investments

Earn potentially higher rates by linking accounts
The interest rates on deposits made through the Merrill Lynch Bank Deposit Program vary based on the value of assets in your accounts. The total assets of all your eligible statement-linked accounts will be used to determine your interest rate.

Take advantage of the Automated Investment Program
With our Automated Investment Program, you can invest specific dollar amounts in mutual funds on a regularly scheduled basis.¹ Plus, this program takes advantage of dollar cost averaging,³ which can lower your costs and potentially enhance your investment returns over the longer term.

Tailored advice and guidance from your Merrill advisor
With its broad investment and cash management features, a CMA account can be the cornerstone to support your overall financial strategy. Talk with your Merrill advisor about how to make the most of the CMA account services available to you. Plus, learn how your CMA account can complement other investing solutions from Merrill and banking solutions from Bank of America to help you pursue your financial goals.

Reinvest cash dividends
Automatically reinvest cash dividends in eligible securities with no commission charges through the direct reinvestment service.

An automatic sweep for your cash balance
The following sweep options offer convenience and liquidity:

• The Merrill Lynch Bank Deposit Program,² offering Federal Deposit Insurance Corporation (FDIC) protection, up to standard limits
• If you’re not a resident and not a citizen of the United States of America, you may have access to either the Merrill Lynch Bank Deposit Program or the International Bank Variable Rate Deposit Facility.² These options however are not available to all clients. Jurisdictional restrictions apply. Please contact your Merrill advisor to determine if you are eligible to participate.
• A “No Sweep” option is also available. The No Sweep option allows you to choose NOT to have your free credit/cash balances automatically swept to a bank deposit. If you choose this option, your cash will not be deposited into a bank deposit program. Instead, it will remain as cash until it is needed to satisfy debit transactions and will not earn interest or dividends.

See last page for additional important information.
Understand how your assets are protected

Securities and cash — Your assets held in a CMA account are protected by the Securities Investor Protection Corporation (SIPC). The SIPC provides up to $500,000 of account protection per client, inclusive of up to $250,000 for cash.

Bank deposit balances — Through the Merrill Lynch Bank Deposit Program, deposits placed at Bank of America, N.A. and Bank of America California, N.A. (Merrill Lynch Affiliated Banks) are FDIC insured up to the applicable standard maximum deposit insurance amount (SMDIA), per depositor, for each ownership category per bank. Please refer to fdic.gov for current SMDIA limits.

International Bank Variable Rate Deposit Facility — A bank sweep solution (not available to U.S. clients) provided through the Cayman Island Bank, Merrill Lynch Bank and Trust Company (Cayman) Limited (MLBTC). Deposits held at MLBTC are not insured by the FDIC or any other government agency or deposit protection program.

Use a CMA SubAccount® for specific investment goals

Designate funds for targeted investment needs such as education, supplemental retirement savings, emergencies or travel, by establishing individual CMA SubAccounts linked to a single master CMA account. While cash management services such as a deferred debit card and check writing are not available with a CMA SubAccount, a SubAccount can help you manage your investment assets more efficiently. Please note that there is a $25 annual account fee for each CMA SubAccount.

Cash management tools for day-to-day needs

Check writing — You can write an unlimited number of checks from your account with no additional fees.

Direct Deposit Service — Enjoy the convenience and safety of having paychecks and other recurring payments automatically credited to your account.

Bank of America ATMs — ATM fees are waived at all Bank of America ATMs. Deposit cash and checks directly into your CMA account with your Merrill Lynch deferred debit card — no deposit slip or envelope required. Images of your checks and a list of cash deposited appear on-screen and on your receipt. You can also view your CMA account purchasing power and change your PIN from Bank of America ATMs. Easily locate a Bank of America ATM by clicking the “ATM Locator” link from the bottom of any page on mymerrill.com.

Plus, enjoy benefits at non-Bank of America ATMs with your CMA account:

• No Merrill Lynch fees for withdrawals at non-Bank of America ATMs
• Reimbursement of up to $200 per year for ATM surcharges assessed at non-Bank of America U.S. ATMs. Foreign exchange and cash advance fees may still apply.

Bill Pay — Make payments from your account and review payment history with this service available through mymerrill.com and, once enrolled online, via the MyMerrill™ app for iPhone®, iPad® and Android™ smartphones and tablets. Enhance your Bill Pay experience by signing up for eBills and receive email reminders from Merrill when your bills are due.

Funds Transfer Service — Easily move money by telephone or online, among your Merrill accounts and to or from outside accounts, quickly and conveniently at no charge.

Fedwire® — You can use Fedwire to handle large-value, time-critical payments and transfers with the assistance of your Merrill advisor.

• With your CMA account, you can take advantage of four free (U.S. currency) outgoing Fedwire transfers per year ($30 per wire thereafter) if your account has $250,000 or more in eligible statement-linked assets.

Fee waivers for other day-to-day services — With your CMA account, you can also benefit from:

• No fee for stop-payment orders
  – A stop-payment order is a request that Merrill not pay a check or payment you have written or authorized. Stop-payment orders are generally placed for checks that have been lost or stolen, or in situations where a purchase is disputed.

• No fee for returned deposits
  – A returned deposit is a deposit to your account that is returned to Merrill as unpaid. For example, a returned deposit will occur if a third party writes you a check with insufficient funds, and you deposit that check into your account.

Mobile Check Deposit

Make check deposits 24/7 to your CMA account — securely and conveniently — with the MyMerrill app for your iPhone, iPad or Android mobile device. Simply launch the app, log in and choose “Check Deposit” from the main menu. Follow the screen prompts to take a picture of the front and back of the endorsed check, select your CMA account for the deposit, indicate your check amount and submit. It’s that easy. Please note, this service is not available to international clients.

See last page for additional important information.
CMA Access® Visa® deferred debit card — Access funds and make purchases from your CMA account based on your account's purchasing power. Card purchases are debited from the account once per month,13 so your assets stay in the account longer, providing an opportunity to earn additional interest or dividends. Plus, the CMA Access card is fully integrated with your CMA account, so there is no need for a separate statement. Examples of other benefits include14:

- Travel insurance such as Auto Rental Collision Damage Waiver, Common Carrier Travel Accident Insurance, and Lost Luggage Reimbursement.14
- $0 Liability Guarantee in the event of fraudulent card use.15

Easy, convenient account management
Stay connected with online, mobile and telephone account access

- The MyMerrill website at mymerrill.com offers a secure, online platform for viewing account information and performing a variety of routine transactions.
- Use the MyMerrill app with your mobile device to monitor your account and initiate transfers and other transactions.
- Call 800.MERRILL (800.637.7455) or call collect from outside of the U.S. (800.818.8900) for day-to-day service requests, such as account balance information.

Receive comprehensive summary statement information
- A comprehensive monthly statement provides a snapshot of your account balances, spending, asset allocation and current portfolio valuations.
- Statement-linking services conveniently package individual monthly statements for all the eligible accounts you choose in one envelope. The linked statements provide a comprehensive view of the accounts with up to five summary pages, which can include information regarding your CMA account, CMA SubAccount and other linked accounts, such as an IRA.

Account fees at a glance
Through the CMA Annual Account Fee Waiver Program,16 you have the opportunity to benefit from annual account fee waivers for your CMA account(s) and CMA SubAccount(s). The annual account fees will be automatically waived for the calendar year if you have $250,000 or more in eligible Merrill Lynch statement-linked assets17 and meet certain qualification criteria at the time your accounts are reviewed. Otherwise, there is a $125 annual account fee for each CMA account and a $25 annual account fee for each CMA SubAccount. Additional fees may apply for certain account services; please refer to the account agreement for details.

Contact your Merrill advisor today to learn more about the benefits of a CMA account.

See last page for additional important information.
Based on month-end balances (as of the last Friday of the month) averaged over the six-month time frame prior to each January's evaluation. Eligible Merrill Lynch statement-linked assets are placed with Merrill Lynch Bank and Trust Company (Cayman Islands). Merrill Lynch has obtained additional protection through Lloyd's of London, including up to $1.9 million for cash per customer, subject to an aggregate loss limit of $1 billion for all customer claims. SIPC and excess-SIPC coverage through Lloyd's does not protect against market loss. You may obtain more information about the SIPC, including the SIPC brochure, via the SIPC website at sipc.org or by calling the SIPC at 202-371-8300.

The amount of FDIC insurance available to each account is subject to other deposits held in the same capacity at the same bank. Please refer to fdic.gov for current limits.

There are no costs for downloading the Merrill Lynch mobile applications, but you may be charged access fees from your wireless service provider. Please check with your wireless service provider for details on specific fees and charges.

There will be a $30 fee per outgoing Fedwire transfer if your account has less than $250,000 in eligible statement-linked assets.

No investment program is risk free, and a systematic investment plan does not ensure profits or protect against loss in declining markets. Any investment plan should be subject to periodic review for changes in your individual circumstances, including changes in market conditions or your financial ability to continue purchases.

The Automated Investment Program is intended for clients who want to purchase additional shares of mutual funds that they already own. Before you can enroll in the program, you must first meet the initial minimum purchase requirement for the mutual fund that you select. Each mutual fund company has an established initial and subsequent minimum purchase requirement. After you have met the initial purchase requirement, additional purchases must meet the mutual fund company's subsequent purchase requirement or $100, whichever is higher.

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