With the Cash Management Account® (CMA® account) from Merrill Lynch, Pierce, Fenner & Smith Incorporated (Merrill Lynch), you can manage your long-term investments and day-to-day finances. Take care of everyday transactions with check writing, a Visa® deferred debit card1 and Bill Pay services, while helping to keep your long-term investments on track with access to a broad range of investment products and services — all in a single account.

Consider the CMA account
If you’re seeking the convenience and simplicity of an investment account that offers an automatic sweep of cash balances, cash management tools and a quick, easy way to monitor and manage your finances, you can benefit from consolidating assets in a CMA account.

Enjoy a range of investment choices
Invest in almost any kind of security available
In pursuing your goals, your Merrill Lynch financial advisor can provide advice and guidance on investment strategies best suited to help you, which may include:

- Equities
- Commodities
- Alternative investments2
- Fixed income
- New issues
- Money market mutual funds1
- Foreign exchange
- Mutual funds
- Market-linked investments

Earn potentially higher rates by linking accounts
The interest rates on deposits made through the Merrill Lynch Bank Deposit Program vary based on the value of assets in your accounts. The total assets of all your eligible statement-linked accounts will be used to determine your interest rate.

Take advantage of the Automated Investment Program
With our Automated Investment Program, you can invest specific dollar amounts in mutual funds on a regularly scheduled basis.6 Plus, this program takes advantage of dollar cost averaging,7 which can lower your costs and potentially enhance your investment returns over the longer term.

Reinvest cash dividends
Automatically reinvest cash dividends in eligible securities with no commission charges through the direct reinvestment service.

Tailored advice and guidance from your Merrill Lynch financial advisor
With its broad investment and cash management features, a CMA account can be the cornerstone to support your overall financial strategy. Talk with your Merrill Lynch financial advisor about how to make the most of the CMA account services available to you. Plus, learn how your CMA account can complement other investing solutions from Merrill Lynch and banking solutions from Bank of America to help you pursue your financial goals.

An automatic sweep for your cash balance
The following sweep options offer convenience and liquidity:

- The Merrill Lynch Bank Deposit Program,6 offering Federal Deposit Insurance Corporation (FDIC) protection, up to standard limits
- If you’re not a resident and not a citizen of the United States of America, you may have access to either the Merrill Lynch Bank Deposit Program or the International Bank Variable Rate Deposit Facility.7 These options however are not available to all clients. Jurisdictional restrictions apply. Please contact your financial advisor to determine if you are eligible to participate.

A “No Sweep” option is also available. The No Sweep option allows you to choose NOT to have your free credit/cash balances automatically swept to a bank deposit. If you choose this option, your cash will not be deposited into a bank deposit program. Instead, it will remain as cash until it is needed to satisfy debit transactions and will not earn interest or dividends.

See last page for additional important information.
Understand how your assets are protected

Securities and cash — Your assets held in a CMA account are protected by the Securities Investor Protection Corporation (SIPC). The SIPC provides up to $500,000 of account protection per client, inclusive of up to $250,000 for cash.8

Bank deposit balances — Through the Merrill Lynch Bank Deposit Program, deposits placed at Bank of America, N.A. and Bank of America California, N.A. (Merrill Lynch Affiliated Banks) are FDIC insured up to the applicable standard maximum deposit insurance amount (SMDIA), per depositor, for each ownership category per bank. Please refer to fdic.gov for current SMDIA limits.9

International Bank Variable Rate Deposit Facility — (Please note this sweep solution is NOT available to U.S. clients.) A bank sweep solution that is available through the Cayman Island Bank, Merrill Lynch Bank and Trust Company (Cayman) Limited (MLBTC). Deposits held at MLBTC are not insured by the FDIC or any other government agency or deposit protection program.

Use a CMA SubAccount® for specific investment goals

Designate funds for targeted investment needs such as education, supplemental retirement savings, emergencies or travel, by establishing individual CMA SubAccounts linked to a single master CMA account. While cash management services such as a deferred debit card and check writing are not available with a CMA SubAccount, a SubAccount can help you manage your investment assets more efficiently. Please note that there is a $25 annual account fee for each CMA SubAccount.

Cash management tools for day-to-day needs

Check writing — You can write an unlimited number of checks from your account with no additional fees.

Direct Deposit Service — Enjoy the convenience and safety of having paychecks and other recurring payments automatically credited to your account.

Bank of America ATMs — ATM fees are waived at all Bank of America ATMs. Deposit cash and checks directly into your CMA account with your Merrill Lynch deferred debit card — no deposit slip or envelope required. Images of your checks and a list of cash deposited appear on-screen and on your receipt. You can also view your CMA account purchasing power and change your PIN from Bank of America ATMs.

Easily locate a Bank of America ATM by clicking the “ATM Locator” link from the bottom of any page on mymerrill.com.

Plus, enjoy benefits at non-Bank of America ATMs with your CMA account:

• No Merrill Lynch fees for withdrawals at non-Bank of America ATMs
• Reimbursement of up to $200 per year for ATM surcharges assessed at non-Bank of America U.S. ATMs. Foreign exchange and cash advance fees may still apply.

Bill Pay — Make payments from your account and review payment history with this service available through mymerrill.com and, once enrolled online, via the MyMerrill™ app for iPhone®, iPad® and Android™ smartphones and tablets.10 Enhance your Bill Pay experience by signing up for eBills and receive email reminders from Merrill Lynch when your bills are due.

Funds Transfer Service — Easily move money by telephone or online, among your Merrill Lynch accounts and to or from outside accounts, quickly and conveniently at no charge.

Fedwire® — You can use Fedwire to handle large-value, time-critical payments and transfers with the assistance of your Merrill Lynch financial advisor.

• With your CMA account, you can take advantage of four free (U.S. currency) outgoing Fedwire transfers per year ($30 per wire thereafter) if your account has $250,000 or more in eligible statement-linked assets.11

Fee waivers for other day-to-day services — With your CMA account, you can also benefit from:

• No fee for stop-payment orders
  - A stop-payment order is a request that Merrill Lynch not pay a check or payment you have written or authorized. Stop-payment orders are generally placed for checks that have been lost or stolen, or in situations where a purchase is disputed.
• No fee for returned deposits
  - A returned deposit is a deposit to your account that is returned to Merrill Lynch as unpaid. For example, a returned deposit will occur if a third party writes you a check with insufficient funds, and you deposit that check into your account.

Mobile Check Deposit

Make check deposits 24/7 to your CMA account — securely and conveniently — with the MyMerrill app for your iPhone, iPad or Android mobile device.12 Simply launch the app, log in and choose “Check Deposit” from the main menu. Follow the screen prompts to take a picture of the front and back of the endorsed check, select your CMA account for the deposit, indicate your check amount and submit. It’s that easy. Please note, this service is not available to international clients.

See last page for additional important information.
CMA Access® Visa® deferred debit card — Access funds and make purchases from your CMA account based on your account’s purchasing power. Card purchases are debited from the account once per month, so your assets stay in the account longer, providing an opportunity to earn additional interest or dividends. Plus, the CMA Access card is fully integrated with your CMA account, so there is no need for a separate statement. Examples of other benefits include:

- Travel insurance such as Auto Rental Collision Damage Waiver, Common Carrier Travel Accident Insurance, and Lost Luggage Reimbursement.
- $0 Liability Guarantee in the event of fraudulent card use.

Easy, convenient account management
Stay connected with online, mobile and telephone account access

- The MyMerrill website at mymerrill.com offers a secure, online platform for viewing account information and performing a variety of routine transactions.
- Use the MyMerrill app with your mobile device to monitor your account and initiate transfers and other transactions.
- Call 800.MERRILL (800.637.7455) or call collect from outside of the U.S. (800.818.8900) for day-to-day service requests, such as account balance information.

Receive comprehensive summary statement information

- A comprehensive monthly statement provides a snapshot of your account balances, spending, asset allocation and current portfolio valuations.
- Statement-linking services conveniently package individual monthly statements for all the eligible accounts you choose in one envelope. The linked statements provide a comprehensive view of the accounts with up to five summary pages, which can include information regarding your CMA account, CMA SubAccount and other linked accounts, such as an IRA.

Account fees at a glance
Through the CMA Annual Account Fee Waiver Program, you have the opportunity to benefit from annual account fee waivers for your CMA account(s) and CMA SubAccount(s). The annual account fees will be automatically waived for the calendar year if you have $250,000 or more in eligible Merrill Lynch statement-linked assets and meet certain qualification criteria at the time your accounts are reviewed. Otherwise, there is a $125 annual account fee for each CMA account and a $25 annual account fee for each CMA SubAccount. Additional fees may apply for certain account services; please refer to the account agreement for details.

Contact your Merrill Lynch financial advisor today to learn more about the benefits of a CMA account.
1 Some restrictions on Visa card issuance for certain account types may apply. Merrill Lynch-branded debit cards, issued by Bank of America, N.A., may only be issued to account holders with an official account address that is located in the United States.

2 Important Note about Alternative Investments. Alternative investments can provide diversification benefits not obtained from more traditional investments, but should be carefully considered based on your investment objectives, risk tolerance and net worth. Alternative investments are often long-term, illiquid investments that are not easily valued. Note that not all assets that could be considered alternative investments are necessarily reflected in the alternative investment allocation. Alternative investment funds may engage in a wide variety of transactions and hold a range of investments, including those that are uncorrelated to traditional asset classes. In addition, alternative investment funds may invest in private equity, hedge funds, real estate, distressed securities, and other illiquid investments. The value of these investments can decrease in periods of market stress and can be subject to substantial volatility due to adverse political, economic or other developments and may carry additional risk resulting from lack of industry diversification. Funds that invest in alternative investments may be exposed to various risks, including liquidity risk, leverage risk, counterparty risk, and other risks associated with the specific asset class. Due to the nature of alternative investments, they may not be suitable for all investors. The risk and return characteristics of alternative investments can vary significantly from those of more traditional investments and are subject to compliance with specific regulatory requirements.

3 An investment in money market mutual funds is not a bank deposit, and is not insured or guaranteed by Bank of America Corporation or any of its affiliates or by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in money market mutual funds. Please see the prospectuses for a complete discussion of the risks of investing in money market mutual funds.

4 Merrill Lynch has obtained additional protection through Lloyd's of London, including up to $1.9 million for cash per customer, subject to an aggregate loss limit of $1 billion for all customer claims. SIPC and excess-SIPC coverage through Lloyd's do not protect against market loss. You may obtain more information about the SIPC, including the SIPC brochure, via the SIPC website at sipc.org or by calling the SIPC at 202.371.8300.

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6 Deposits in this primary money facility are placed with Merrill Lynch Bank and Trust Company (Cayman) Limited (MLBTC), a bank incorporated in the Cayman Islands. Merrill Lynch Bank and Trust Company (Cayman) Limited (Registration Number: 26981) is regulated by the Cayman Islands Monetary Authority (CIMA) and currently maintains a Category B bank license, an unrestricted trust license and a securities investment business license. Details about the extent of our regulation by CIMA are available on request. Its registered office is at 4th Floor Harbour Centre, P.O. Box 11644, North Church Street, Grand Cayman, KY1-1102, Cayman Islands. A list of names and personal details of every director of the company is available for inspection to the public at the company's registered office for a nominal fee.

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9 The amount of FDIC insurance available to each client is subject to other deposits held in the same capacity at the same bank. Please refer to fdic.gov for current limits.

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