Merrill & Bank of America: Putting responsibility into practice

As part of Bank of America Corporation (Bank of America), Environmental, Social and Governance (ESG) principles are embedded within Merrill. These principles help Bank of America fuel the global economy, build trust and credibility and represent a company that people invest in and do business with.

One of the many ways Bank of America seeks to deliver on this is through its commitment to responsible growth and a focus on ESG leadership. Around the globe and in every community we serve, our company is driving growth by investing in solutions that protect the environment, support and foster the success of our employees, create jobs in our communities and foster economic mobility. By using our capital to address society’s biggest challenges, we seek to manage risk and provide a return to our clients and our business.

IMPACT IN THE WORLD AT LARGE

Dedication to responsible growth and environmental sustainability has led Bank of America to commit financial and intellectual capital to develop solutions to address climate change and other environmental challenges. Also, Bank of America has committed to reduce its own operational impact on the environment and become carbon neutral and purchase 100% renewable electricity by the end of 2020.

| $10.5 billion | Of renewable energy tax equity financing supporting wind and solar facilities since 2007. |
| $4.35 billion | In total corporate green bond issuance since 2013, to help fund renewable energy and energy efficiency projects. |
| 25,000 employees | Across 30 countries are members of Bank of America’s My Environment® employee program. |

IMPACT IN OUR COMMUNITIES

Bank of America is committed to investing in and improving the communities it serves by investing in its people; fostering economic mobility; enabling access to capital for small businesses, entrepreneurs and nonprofits; and empowering women.

- **$1.5 billion** portfolio of loans and investments in 225 Community Development Financial Institutions (CDFIs), making Bank of America, N.A. one of the nation’s largest lenders to CDFIs.
- **$4.7 billion** in loans, tax credit equity investments and other real estate development solutions provided by Bank of America Community Development Banking.
- **More than 2,400 women entrepreneurs** have received more than $46 million in affordable loans through the Tory Burch Foundation Capital Program, powered by Bank of America, as part of a $100 million commitment.
- **More than $200 million in philanthropic capital** invested from the Bank of America Charitable Foundation as part of its $2 billion, 10-year giving goal. Employees contribute approximately 2 million hours of volunteer services annually addressing a range of community needs.
- **Industry-leading benefits** such as 16 weeks of paid parental leave — maternity, paternity and adoption; 20 days of paid bereavement leave for full-time employees who lose a spouse, partner or child.

Merrill Lynch, Pierce, Fenner & Smith Incorporated (also referred to as “MLPF&S” or “Merrill”) makes available certain investment products sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation (“BofA Corp.”). MLPF&S is a registered broker-dealer, registered investment adviser, Member SIPC and a wholly owned subsidiary of BofA Corp. Banking products are provided by Bank of America, N.A., Member FDIC, and a wholly-owned subsidiary of Bank of America Corporation. Investment products:

| Are Not FDIC Insured | Are Not Bank Guaranteed | May Lose Value |
HELPING YOU DO WELL WHILE DOING GOOD

Merrill recognizes that many of our clients want to make sure that they are having a meaningful impact while pursuing their goals. Merrill offers a broad range of sustainable and impact investing solutions that can help you to reach your unique financial goals and still pursue potential financial returns.

Our sustainable and impact investing solutions allow you to identify companies and funds that will allow you to generate measurable social and environmental impact alongside a potential for financial return, including those aligned to specific themes such as water scarcity, alternative energy and health and wellness.

You can also access a range of Impact Portfolios through the Merrill Lynch Investment Advisory Program that offer access to a diversified pool of impact investments, designed to allow you to choose an investing approach based on criteria ranging from sustainability to gender equality and diversity.

PUTTING RESPONSIBILITY INTO PRACTICE AT BANK OF AMERICA

Responsible Business Practices
Supporting employees and customers with equitable policies and practices

Stronger Economies
Creating stronger communities through lending, investing and giving

Environmental Sustainability
Bank of America has committed (2007 to 2030) to deploy $445 billion to low-carbon, sustainable business activities

Leadership & Service
Supporting leaders to help create vibrant, safe, economically viable communities

Arts & Culture
Increasing cultural understanding and helping the arts to thrive

Diversity & Inclusion
Promoting a diverse workforce to better serve customers, clients and shareholders

BANK OF AMERICA CORPORATION IS RECOGNIZED AS A LEADER

Signatory to Principles for Responsible Investment

Listed on the 2016 - 2019 Bloomberg Financial Services Gender-Equality Index

Included in the Dow Jones Sustainability Indices for North America (six consecutive years) and the World (five consecutive years)

1 Principles for Responsible Investment Signatory – Bank of America Newsroom; May 17, 2018.

Investing involves risk, including the possible loss of principal. Past performance is no guarantee of future results.

Impact investing and/or Environmental, Social and Governance (ESG) managers may take into consideration factors beyond traditional financial information to select securities, which could result in relative investment performance deviating from other strategies or broad market benchmarks, depending on whether such sectors or investments are in or out of favor in the market. Further, ESG strategies may rely on certain values based criteria to eliminate exposures found in similar strategies or broad market benchmarks, which could also result in relative investment performance deviating.

Commentary is general in nature and is not intended to provide personal investment advice. The information does not take into account the specific investment objectives, financial situation and particular needs of any specific person who may receive it. Investors should understand that statements regarding future prospects may not be realized.

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