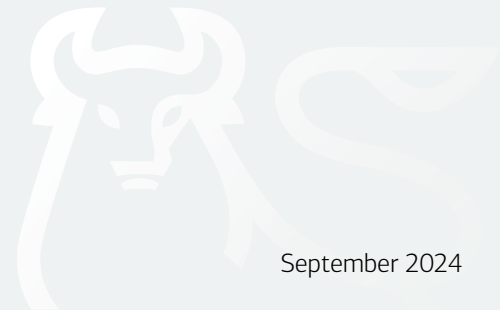


CHIEF INVESTMENT OFFICE

# Investment Insights



## And So It Begins

September 2024

**All data, projections and opinions are as of the date of this report and subject to change.**

The Federal Reserve (Fed) cut the overnight rate by 50 basis points at today's policy setting meeting. This action solidifies our view that the Fed remains data dependent at its core, maintains its laser focus on its dual mandate, and believes the timing is right to help normalize the structure of interest rates.

Additionally, we believe the rebalancing that has already begun in the broader equity markets is likely to accelerate in the coming weeks and months which further supports our attractive view of small capitalization shares, dividend growing stocks, the Financials and Healthcare sectors, and bond ladder strategies in Fixed Income. We continue to maintain an Equity overweight and a high level of diversification through the rate cutting cycle.

AUTHORED BY:

**Christopher Hyzy,**  
Chief Investment Officer

Data as of September 18, 2024

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