

# What's a 'want'? What's a 'need'?

**Moms, ask your kids**, from toddlers to tweens, to identify the “wants” and the “needs.” Use this exercise to jump-start conversations about how knowing the difference can help you create realistic spending habits. Explain the importance of budgeting for your needs and saving up for the things you want.



**Food**



**Puppy**



**Shoes**



**Toys**



**Housing**



**Bicycle**

## FLIP TO SEE THE ANSWERS:

**Food (Need):** Healthy foods like fruits and vegetables are a need. Snack foods and sweets? Sorry, those are wants.

**Puppy (Want):** Sure, a dog is man's best friend, and everyone needs a friend! But a puppy is definitely a want.

**Shoes (Need):** Clothes and shoes are a need — unless we're talking designer duds or celebrity sneakers. Those are wants.

**Toys (Want):** We all like to have fun, but toys and electronic games qualify as wants for sure.

**Housing (Need):** Having a safe place to live is a need for everyone.

**Bicycle (Want):** Even though getting around on a bike is handy — and good exercise — having one is a want.