

Section 529 plans at Merrill

Important information for clients

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Overview of Section 529 plans

Section 529 plans are named after Section 529 of the Internal Revenue Code ("Code"), which authorizes states to offer these tax-advantaged vehicles that help families save for the expenses of education. States may offer two types of Section 529 plans: prepaid college tuition plans and college savings plans. A prepaid tuition plan allows you to purchase future tuition at current rates. Please note that prepaid tuition plans are not offered through Merrill, and that the information provided on the following pages relates only to college savings plans (Section 529 plans).

Section 529 plans are typically managed by an investment management firm. Although all Section 529 plans are treated identically under federal tax law, there may be certain state tax or other state benefits, such as financial aid, scholarship funds and protection from creditors that are only available for investing in your or your beneficiary's home state's Section 529 plan.

Before you invest in a Section 529 plan, you should request the plan's official statement from your financial advisor and read it carefully. The official statement contains more complete information, including investment objectives, charges, expenses and risks of investing in the plan, all of which you should carefully consider and fully understand before investing. You should consult with your Merrill advisor, as well as your tax advisor, to determine which Section 529 plan is appropriate for you.

Section 529 plans provide a tax-advantaged way to invest for future education expenses. Section 529 plans are a great way for parents, grandparents or even friends and other family members to invest for a child's primary, secondary or higher education. Subject to certain limitations and restrictions, assets including any earnings in a Section 529 plan can be used to pay for a variety of "qualified higher education expenses," which generally include:

- Tuition and fees.
- Books.
- Required supplies and equipment.
- Room and board (if the designated beneficiary attends school at least half time).
- The purchase of computers or peripheral equipment (as defined in Section 168(i)(2)(B) of the Code), computer software (as defined in Section 197(e)(3)(B) of the Code), or internet access and related services, if such equipment, software or services are used primarily by the designated beneficiary while enrolled at an eligible educational institution.

- Fees, books, supplies and equipment required for the participation of a designated beneficiary in an apprenticeship program (registered and certified with the Secretary of Labor under the National Apprenticeship Act).
- Payments for special needs beneficiaries at any accredited school, including public or private universities, graduate schools, community colleges and accredited vocational and technical schools.¹
- Amounts paid as principal or interest on any qualified education loans for a designated beneficiary or the sibling of a designated beneficiary, up to a lifetime maximum of \$10,000 per individual (the lifetime maximum is applied separately for the sibling's loans versus the designated beneficiary's loans). Such repayments may impact student loan interest deductibility. State tax treatment may vary.

Effective for distributions made on or after January 1, 2024, 529 assets can be rolled over to a Roth IRA without federal taxes or penalties if the withdrawal meets the following criteria:

- The 529 account has been open for at least 15 years.
- The Roth IRA is in the same name as the 529 account beneficiary.
- The rollover does not exceed (i) Roth IRA annual contribution limits or (ii) the amount of annual compensation (as defined in the Internal Revenue Code) of the Roth IRA owner. However, Roth IRA income limits do not apply to a rollover from a 529 plan account to a Roth IRA.
- The rollover is limited to the aggregate amount of contributions made to the 529 account (and any earnings) before the 5-year period ending on the date of the rollover; and a lifetime rollover limit of \$35,000 per 529 account beneficiary.

You can also take federal income tax-free distributions from a Section 529 account of up to \$10,000 per year per beneficiary to help pay for tuition in connection with enrollment or attendance at an elementary or secondary public, private or religious school. State tax treatment may vary.

Section 529 plans are generally treated more favorably for federal financial aid purposes than other investment vehicles² and may provide you with significant tax advantages:

- Your account has the potential to grow free from federal (and in most cases, state and/or local) income taxes, allowing your account assets to potentially accumulate faster than if you invested in a taxable investment vehicle.
- Withdrawals, including any earnings, are federal (and possibly state and/or local) income tax-free as long as the withdrawals are used for qualified higher education expenses.¹

Factors to consider before investing in a Section 529 plan

The following are certain factors to consider before investing in a Section 529 plan; however, they aren't the only considerations you should take into account. Prior to investing in a Section 529 plan, you should read the plan's program description and the Merrill Unit Class and Terms and Conditions (if applicable) carefully and consult with your Merrill advisor and your tax advisor.

- If you make a withdrawal from your account other than to pay for your designated beneficiary's qualified higher education expenses, the earnings portion of your withdrawal, if any, will be subject to federal income tax and may be subject to a 10% additional federal tax, as well as applicable state and local income taxes.
- For calendar year 2024, you can make contributions up to the annual federal gift tax limit of \$18,000 for individuals (\$36,000 for married couples electing to split gifts) without incurring federal gift taxes. You may also contribute up to five years' worth of gifts of \$90,000 for individuals (\$180,000 for married couples electing to split gifts) for each designated beneficiary in one year without incurring federal gift taxes, as long as no additional gifts are made to the designated beneficiary within the five-year period.³

State tax considerations

You may be eligible for certain state tax or other state benefits for investing in your home state's Section 529 plan, such as a state tax deduction on contributions, deferral of state income taxes, tax-free withdrawals, matching grants, financial aid, scholarship funds and protections from creditors. However, you may not be eligible for such benefits if you invest in a Section 529 plan offered by a state other than your state of residence, or, in some cases, the state of residence of your designated beneficiary. In addition, certain states may seek to recapture all or part of previously claimed tax benefits if the proceeds of your account are not used to pay for qualified higher education expenses, or if the assets are transferred to another state's Section 529 plan. As a result, you should carefully consider the state tax implications of any Section 529 plan, particularly of the plans offered by your home state or the home state of your designated beneficiary.

Investment options

Contributions to a Section 529 plan are invested in the portfolios selected when establishing the account. Each portfolio typically invests in one or more underlying mutual funds and/or Exchange Traded Funds (ETFs), although some

portfolios may invest in other types of financial instruments. The portfolios' underlying investments will have different investment objectives and risks, and may be sponsored and managed by different investment firms. Portfolio performance will be based on the performance of the portfolios' underlying investments.

Most Section 529 plans offer a wide range of portfolio options in order to help meet a variety of investment needs:

- **Age-based portfolios:** These portfolios are invested in a manner that seeks to balance risk and expected returns with the time remaining until a designated beneficiary is expected to incur education expenses. As the designated beneficiary ages, your investment in the plan will automatically shift to age-based portfolios where the underlying investments in the portfolio shift from being aggressive equity investments to more conservative fixed-income investments, including money market securities.⁴
- **Target-based or Years-to-Enrollment portfolios:** Similar to age-based portfolios, these portfolios are invested in a manner that seeks to balance risk and expected returns with time remaining until the designated beneficiary is expected to attend an educational institution and incur education expenses. However, when investing in target-based or years-to-enrollment portfolios, your assets remain invested in one portfolio and the underlying investments within that portfolio automatically shift over time from more aggressive equity investments to more conservative fixed-income investments, including money-market securities, as you get closer to target or enrollment year.⁴
- **Diversified portfolios:** These portfolios are invested in multiple underlying investments and seek to maintain consistent investment and risk profiles.
- **Single fund portfolios:** These portfolios are invested in only one underlying investment or financial instrument.

When evaluating the portfolios under a Section 529 plan, you should consider several factors, including your financial situation, investment goals, liquidity needs, risk tolerance, the age of your designated beneficiary or investment time horizon before taking distributions.

Section 529 plans are not guaranteed by any state or federal agency, nor by Merrill or any of its affiliates, and the value of your investment will fluctuate based on the performance of the investment options you select. Please remember there is always the potential of losing money when you invest in securities. Diversification and asset allocation do not ensure profit or protect against loss in declining markets.

Fees, expenses and unit class differences

Section 529 plans are generally subject to management and administration fees, and may also be subject to sales charges and enrollment, maintenance or transaction fees. In addition, investors in Section 529 plans bear a portion of the expenses incurred by the portfolios' underlying investments. The plan's program description contains specific information about any associated fees and expenses, as well as the Merrill Unit Class Disclosure and Terms & Conditions, if investing in a Section 529 Omnibus plan. You should carefully consider a plan's fees and expenses before you invest.

Section 529 plans offer portfolios in different "unit classes" which offer the same investment options but with different fee and expense structures. The availability of certain unit classes offered by a Section 529 plan will vary depending on how the plan is offered, either self-directed by you or through a financial advisor. For example, no-load unit classes are offered through self-directed Section 529 plans, while unit classes, which may impose sales charges, are typically offered by advisor-sold Section 529 plans.

Merrill offers certain Section 529 plans nationally (Omnibus plans) and State 529 plans that are only offered to residents of the state (who may be able to take a state income tax deduction). Below is a brief description of the Class A and Class C units generally offered through advisor-sold Section 529 plan portfolios. Different Class A and Class C unit rules apply to Section 529 Omnibus plans that are offered nationally. For more information about the unit classes of a particular Section 529 plan, review the plan's program description as well as the Merrill Unit Class Disclosure and Terms & Conditions, if investing in a Section 529 Omnibus plan. Additional information is also provided in the "Section 529 Omnibus plans" section on the next page.

Class A units: Often referred to as "front-end" load units and typically include an upfront sales charge. When you contribute money to your account and you are investing in Class A Units, a sales charge will be deducted from the contribution, and the net amount of the contribution will be invested in the portfolios selected. Although Class A units are subject to a front-end sales charge, the annual asset-based fees for Class A units are typically lower than those for Class C units.

- Depending on the terms of the Section 529 plan and your circumstances, you may be eligible for a waiver or reduced front-end sales charge associated with Class A units. For example, you may be eligible for a waiver or reduction if you have multiple accounts with the 529 program, or certain Section 529 plans offer waivers if you invest in the program manager's mutual funds outside of the plan. Moreover, you may be eligible for "breakpoint" discounts based on the size

of your investment in a Section 529 plan. The conditions under which these discounts and waivers are available varies for Section 529 plans and/or program managers. Breakpoint discounts often begin with investments in a Section 529 plan of at least \$50,000 and increase as the size of your investment increases.

- Generally, Class A units are appropriate for investors who have an intermediate to longer-term investment time horizon or who can take advantage of breakpoint discounts. Your Merrill advisor can assist you in determining whether Class A units are appropriate for you and whether you are eligible for any discounts or waivers, including breakpoint discounts. However, it's your responsibility to notify your Merrill advisor and the plan's program manager of any investments you hold that may affect your eligibility for discounts or waivers.

Class C units: Often referred to as "level-load" units and typically do not impose a front-end sales charge, so the full value of your contributions will be invested in the investment options that you selected.

- Class C units usually do impose a Contingent Deferred Sales Charge (CDSC) if you fully or partially withdraw a contribution, typically within one year of making the contribution. The CDSC is deducted from your withdrawal or from your account. In addition, the annual ongoing asset-based fees for Class C units are typically higher than those for Class A units.
- Generally, because of their higher ongoing asset-based fees, Class C units are appropriate for investors who intend to hold their investments over a short to intermediate investment time horizon. Therefore, Class C units may be more appropriate for investors who anticipate being invested in the Section 529 plan for less than a certain period of years and who are not entitled to a sales charge reduction on Class A units because the aggregate eligible plan investments do not exceed certain "breakpoint" thresholds defined by the plan. Your Merrill advisor can assist you in determining whether Class C units are appropriate for you.

Class C convertible units: Offered by most Section 529 plans and which will convert to Class A units after a certain number of years (determined by the Section 529 program) with no sales charge. Although these units have higher ongoing asset-based fees in the first few years, because they convert to Class A units without a sales charge, the overall fees paid over the investment time horizon will typically be similar to the fees of purchasing Class A units and paying the sales charge. As a result, Class C convertible units are generally appropriate regardless of your time horizon, unless

you are eligible to purchase Class A units without a sales charge or you are eligible for a substantially reduced sales charge. Please refer to the plan's program description to determine if Class C convertible units are available.

Initial sales charge discounts, CDSC waivers, letters of intent (LOI) and reinstatement privileges

Omnibus plans: Except as described in the Unit Class Eligibility Requirements and Features table in the Merrill 529 Account Unit Class Disclosure and Terms and Conditions, Merrill does not offer any initial sales charge discounts, CDSC waivers, LOI or reinstatement privileges (the "Discounts, Waivers, and Privileges") in Section 529 Omnibus plans. To receive the Discounts, Waivers, and Privileges not offered by Merrill, you will have to invest in the Section 529 Omnibus plan directly or through another intermediary. If available, the Discounts, Waivers, and Privileges will be reflected in the Section 529 Omnibus plan's program description.

Before investing in a Section 529 Omnibus plan through Merrill, you should consider the potential benefits and importance to you of such Discounts, Waivers, and Privileges.

State 529 plans: To the extent that a State 529 plan offers the Discounts, Waivers, and Privileges in the plan, these Discounts, Waivers, and Privileges are available to clients who establish their account with the State 529 plan through a Merrill financial advisor. However, with the exception of initial sales charge discounts which are applied automatically based on meeting breakpoints as described in the State 529 plan's program description, in order to receive the Discounts, Waivers, and Privileges offered by the State 529 plan, it is your responsibility to notify your Merrill financial advisor and/or the State 529 plan of any relationship or other facts qualifying you for such Discounts, Waivers, and Privileges on the State 529 plan account application or by providing other documents, such as an LOI, as may be required by the State 529 plan. The State 529 plan administrator is solely responsible for applying these Discounts, Waivers, and Privileges.

Section 529 Omnibus plans⁶

Merrill offers a standardized pricing model for 529 Omnibus plans that it offers nationally which eliminates the need for investors to pay an upfront sales charge. This pricing model generally results in investors incurring similar or lower overall investment fees than referenced in the plan's program description document.

Under the omnibus standardized pricing model, if an investor's eligible Section 529 assets are less than \$250,000 and they do not meet other eligibility criteria, contributions will be

invested in Class C units that will convert to Class A units, without a sales charge, after four years from purchase. If an investor's eligible Section 529 assets are \$250,000 or more, contributions will be invested in Class A units without a sales charge. A redemption and withdrawal of Class A and Class C units within 12 months of purchase may be subject to a deferred contingent sales charge. Please refer to the Merrill Unit Class Disclosure and Terms & Conditions for more information and before investing in a Section 529 Omnibus plan.

Merrill Relationship Based Pricing. Clients investing in a 529 omnibus that is linked to a client household relationship that is investing in certain Merrill investment advisory programs may be eligible for a 529 omnibus pricing benefit. Clients meeting the eligibility criteria will automatically purchase A units without a sales charge in their linked 529 omnibus account. Please see the Merrill Unit Class and Terms and Conditions for complete details.

Additional Section 529 plan features

You maintain control. As the account owner, you maintain control of your account.

Contribution limits. As Section 529 plans were created to help pay for the rising cost of college, most plans offer high contribution limits — most in excess of \$450,000.

Beneficiary changes. You have the flexibility to change the designated beneficiary on your account, as often as you like, to an eligible family member of the original beneficiary.⁵

Investment changes. Contributions to your Section 529 plan are invested in the portfolios you select that are offered by the plan. Periodically, you may decide to reallocate your account assets among different investment options. You can exchange existing assets twice per calendar year or upon the change of a designated beneficiary. You may change how future contributions are invested at any time.

Purchasing a Section 529 plan

Section 529 plans may be offered directly to investors (self-directed) or may be offered through a financial advisor (advisor-sold). The cost of investing in an advisor-sold plan is generally higher than the cost of investing in a self-directed plan due to the advice received from and the compensation that is paid to the financial advisor.

In addition to advisor-sold plans available through Merrill, Merrill also offers the NextGen 529 Direct Series through Merrill Edge.

Compensation paid to Merrill

Merrill and its affiliates are compensated in multiple ways in connection with the sale and management of Section 529 plans. Each form of compensation that Merrill or its affiliates may receive is discussed briefly on this page and the following page. The plan's program description, and for omnibus plans, the Merrill Unit Class Disclosure and Terms & Conditions (for Section 529 Omnibus plans) will contain more detail about the types of compensation paid.

Compensation from the sale of Section 529 plans

When you purchase a Section 529 plan through Merrill, the compensation paid to Merrill depends on which plan you purchase, the unit class you purchase and whether you purchased the plan through a Merrill Edge self-directed account or through a Merrill advisor or Merrill Edge Financial Solutions Advisor.

For Class A units, all or a portion of the front-end sales charge, if applicable, is paid to Merrill and a portion of that amount is paid to your financial advisor. For Class C units, there is no up-front sales charge, but the plan's program manager or distributor pays up-front compensation of 0.00% to 1.00% of the invested amount to Merrill and a portion of that amount is paid to your financial advisor. For purchases of Class A units, even if there is no front-end sales charge, Merrill may still be paid by the program manager or distributor for the sale of Class A units.

These payments will be disclosed in the plan's program description. The amount of compensation that Merrill will pay to your financial advisor does not vary among different Omnibus plans. If you liquidate and withdraw the proceeds of Class C units within one year of purchase, the sale of such units may be subject to a Contingent Deferred Sales Charge (CDSC) of 0.00%-1.00% paid to the plan's program manager or distributor. For both Class A and Class C units, a portion of the annual asset-based fee is paid to Merrill and a portion of this amount is paid to your financial advisor. Merrill's sales representatives may receive a larger initial commission for selling Class A units, which include a "front-end" sales charge, than selling Class C units, which include a Contingent Deferred Sales Charge (CDSC). Merrill advisors may clerically assist you in opening a NextGen 529 Client Direct Series account and may be compensated by Merrill for doing so. If you have any questions regarding the sales charges for your investment in a Section 529 plan offered through Merrill, please refer to the plan's program description as well as the Merrill Unit Class Disclosure and Terms & Conditions (if applicable).

Additional compensation from the sale of Section 529 plans

In addition to the compensation outlined above in connection with clients purchasing and holding Section 529 plans, Merrill and its affiliates provide other services for which they may receive additional compensation from the plan's program managers or their affiliates. This compensation is often, but not always, disclosed in detail in the plan's program description or underlying fund's prospectus, summary prospectus, statement of additional information or website.

Merrill makes available to its clients units of those Section 529 plans whose program managers have entered into contractual arrangements with Merrill that generally include the payment of one or more of the fees described below and on the following page. Program managers that do not enter into these arrangements with Merrill are generally not offered to clients. The following fees do not purchase placement on any preferred lists or any special positioning of the Section 529 plan by Merrill, and financial advisors are not compensated based on these fees. Section 529 plans that do not have an omnibus agreement with Merrill may only be offered to residents of the state sponsoring the plan and where a state income tax deduction is available. These fees are used to cover the types of services outlined below and on the following page and are not passed on to financial advisors or their managers as compensation.

- **Sub-accounting related services.** Merrill has "Omnibus Account" agreements with certain Section 529 plans and provides various sub-accounting and other related administrative services with respect to portfolio positions held in a Section 529 account at Merrill. These services include, for example, aggregating and processing purchases, redemptions, exchanges, dividend reinvestment, consolidated account statements, tax reporting, and other recordkeeping and reporting services. As compensation for these services, Merrill receives from all the plan's program managers either up to \$16 annually for each position or 0.00% to 0.10% annually of the value of unit classes held in a client's account at Merrill, depending on the program manager's election.
- **Marketing services and support.** Merrill provides a variety of distribution, marketing services and other support to the primary distributors and program managers of Section 529 plans available through Merrill. These services include, but are not limited to, the provision of: support desk for financial advisors, Financial Solutions Advisors or Investment Center Representatives to answer questions regarding the Section 529 plans; work stations that include information, announcements, data and tools relating to Section 529 plans; review and communications of features and changes

related to the Section 529 plan; strategic planning support that is intended to assist primary distributors and program managers with strategies that are aligned with Merrill's education savings investment themes and business goals; making Merrill financial advisors or other employees available for education regarding their Section 529 plans; sales-related reports and other information; and branch office support, including phones, computers, conference rooms, as well as facilities and personnel support for program descriptions, related prospectuses, and promotional and other materials relating to Section 529 plans.

For its distribution, marketing services and other support, Merrill receives compensation from some Section 529 primary distributors and plan program managers from 0.00% to 0.15% on a portion of Section 529 plan purchases and from 0.00% to 0.10% annually on a portion of Section 529 plan assets. The distribution, marketing services and other support fees will also be used for covering technology development costs when a new 529 plan is being added to the Merrill's 529 omnibus plans platform. The amount of compensation Merrill receives from the primary distributors and program managers for

distribution, marketing services and other support may exceed the cost of the services provided in any given year.

This material does not take into account a client's particular investment objectives, financial situations or needs and is not intended as a recommendation, offer or solicitation for the purchase or sale of any security or investment strategy.

Merrill offers a broad range of brokerage, investment advisory and other services. There are important differences between brokerage and investment advisory services, including the type of advice and assistance provided, the fees charged, and the rights and obligations of the parties. It is important to understand the difference particularly when determining which service or services to select.

For more information about these services and their differences, speak with your Merrill advisor.

Useful resources

FINRA College Savings Calculator: https://tools.finra.org/education_savings/

College Savings Plans Network (CSPN): www.collegesavings.org

Savingforcollege.com: www.savingforcollege.com

Before you invest in a Section 529 plan, request the plan's official statement from your Merrill advisor and read it carefully. The official statement contains more complete information, including investment objectives, charges, expenses and risks of investing in the plan, which you should carefully consider before investing. You should also consider whether your home state or your designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in such state's 529 plan. Section 529 plans are not guaranteed by any state or federal agency.

Merrill, its affiliates, and financial advisors do not provide legal, tax or accounting advice. You should consult your legal and/or tax advisors before making any financial decisions.

Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S. federal, state or local tax penalties.

¹ To be eligible for favorable tax treatment afforded to the earnings portion of a withdrawal from a Section 529 account, such withdrawal must be used for "qualified higher education expenses," as defined in the Internal Revenue Code. The earnings portion of a withdrawal that is not used for such expenses is subject to federal income tax and may be subject to a 10% additional federal tax, as well as applicable state and local income taxes. The additional tax is waived under certain circumstances. The beneficiary must be attending an eligible educational institution at least half time for room and board to be considered a qualified higher education expense, subject to limitations. Institutions must be eligible to participate in federal student financial aid programs. Some foreign institutions are eligible. You can also take a federal income tax-free distribution from a 529 account of up to \$10,000 per calendar year per beneficiary from all 529 accounts to help pay for tuition at an elementary or secondary public, private or religious school. Qualified higher education expenses now include expenses for fees, books, supplies and equipment required for the participation of a designated beneficiary in an apprenticeship program registered and certified with the Secretary of Labor under the National Apprenticeship Act and amounts paid as principal or interest on any qualified education loans of the designated beneficiary or sibling of the designated beneficiary, up to a lifetime maximum of \$10,000 per individual. Distributions with respect to the loans of a sibling of the designated beneficiary will count toward the lifetime limit of the sibling, not the designated beneficiary. Such repayments may impact student loan interest deductibility. State tax treatment may vary for distributions to pay for tuition in connection with enrollment or attendance at an elementary or secondary public, private or religious school, apprenticeship expenses, and payment of qualified education loans.

² This is based on current interpretation of federal financial aid rules. Financial aid rules may change, and the rules in effect at the time the beneficiary applies may be different. For more complete information, please go to the Department of Education's website at www.ed.gov.

³ Contributions during 2024 between \$18,000 and \$90,000 (\$36,000 and \$180,000 for married couples electing to split gifts) made in one year can be prorated over a five-year period without subjecting you to gift tax or reducing your federal unified estate and gift tax credit. If you contribute less than the \$90,000 (\$180,000 for married couples electing to split gifts) maximum, additional contributions can be made without you being subject to federal gift tax, up to a prorated level of \$18,000 (\$36,000 for married couples electing to split gifts) per year. Gift taxation may result if a contribution exceeds the available annual gift tax exclusion amount remaining for a given beneficiary in the year of contribution. For contributions between \$18,000 and \$90,000 (\$36,000 and \$180,000 for married couples electing to split gifts) made in one year, if the account owner dies before the end of the five-year period, a prorated portion of the contribution may be included in their estate for estate tax purposes.

⁴ An investment in a money market fund is not a bank deposit, and is not insured or guaranteed by Bank of America, N.A., Merrill or any bank or affiliate of Merrill, the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

⁵ The participant/account owner can change the designated beneficiary to a member of the family of the designated beneficiary (as defined in the Internal Revenue Code) without adverse income tax consequences.

⁶ The Oregon MFS 529 Savings Plan is an omnibus plan that is generally offered to Oregon residents/taxpayers that can benefit from the Oregon tax credit. The plan does not offer the Merrill standardized pricing model and only offers A units with a maximum initial sales charge of 2.50% or A units without a sales charge, if certain eligibility requirements are met. See the Merrill Terms and Conditions Disclosure for more complete details.

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